

Fostering Regional Infrastructure
Development in Africa

NEPAD-IPPF 2023 MID-YEAR PROGRESS REPORT

1st January 2023 – 30th September 2023





NEPAD-IPPF 2023 MID-YEAR PROGRESS REPORT

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List of Abbreviations

AAAP	Africa Adaptation Acceleration Program	LoA	Letter of Agreement
AfCFTA	African Continental Free Trade Area	MCC	Millennium Challenge Corporation
AfDB	African Development Bank	MCDF	Multilateral Cooperation Center for Development Finance
AFD	French Development Agency	NEPAD	New Partnership for Africa's Development
AGIA	Alliance for Green Infrastructure in Africa	NEPAD-IPPF	NEPAD-Infrastructure Project Preparation Facility
AUDA- NEPAD	African Union Development Agency	NEL	Nile Equatorial Lakes
BOAD	West African Development Bank	NELSAP	Nile Equatorial Lakes Subsidiary Action Program (NELSAP)
BOT	Build-Operate-Transfer	OC	Oversight Committee
CCTTFA	Central Corridor Transit Transport Facilitation Agency	OMVG	Organisation pour la Mise en Valeur du Fleuve Gambie
COMESA	Common Market for East and Southern Africa	OSBP	One – Stop Border Post
CPO	Country Program Officer	PAP	Priority Action Plan
DFC	U.S. International Development Finance Corporation	PCR	Project Completion Report
DFS-2	Second Dakar Financing Summit for Africa's Infrastructure Development	PICU	Infrastructure and Urban Development Department
EAC	East African Community	PICU3	Infrastructure Partnerships Division
EBID	ECOWAS Bank for Investment and Development	PIDA	Programme for Infrastructure Development in Africa
ECCAS	Economic Community for Central African States	PPDU	Project Preparation and Development Unit
ECREEE	ECOWAS Centre for Renewable Energy and Energy Efficiency	PPP	Public-Private Partnership
ECOWAS	Economic Community of West African States	RAP	Resettlement Action Plan
Eol	Expression of Interests	REC	Regional Economic Community
ERERA	ECOWAS Regional Electricity Regulatory Authority	SA	Specialized Agencies
ESIA	Environmental and Social Impact Assessment	SBP	Strategic Business Plan
ESMP	Environmental and Social Management Plan	SADC	Southern African Development Community
FODETE	ECOWAS Development Fund for Transport and Energy	SAPP	Southern Africa Power Pool
EU	European Union	SDGs	Sustainable Development Goals
GIZ	Deutsche Gesellschaft für Internationale Zusammenarbeit (German agency for international development cooperation)	SGR	Standard Gauge Railway
ICA	Infrastructure Consortium for Africa	SRIDIs	Specialized Regional Infrastructure Development Institutions
ICEX	España Exportación e Inversiones (Spain Export and Investment)	TA	Technical Assistance
ICT	Information and Communications Technology	TFP	Technical and Financial Partners
IDWG	Inter-Departmental Working Group	TMP	Task Manager Pathway
IGAD	Intergovernmental Authority on Development	ToRs	Terms of Reference
IWG	Internal Working Group	UNECA	United Nations Economic Commission for Africa
JICA	Japan International Cooperation Agency	USAID	U.S. Agency for International Development
KfW	Kreditanstalt für Wiederaufbau (German development bank)	USD	United States Dollars
		WAPP	West African Power Pool
		WB	World Bank

Executive Summary

The 2023 mid-year report outlines the implementation progress of the NEPAD-IPPF work program, approved by its Oversight Committee (OC). It highlights accomplishments and challenges faced by the NEPAD-IPPF Special Fund from January 1 to September 30, 2023. The report addresses how challenges were tackled and offers insights into the upcoming months, detailing the planned work program delivery.

Between January and September 2023, the NEPAD-IPPF continued to advance the implementation of the 2022-2026 Strategic Business Plan (SBP) while addressing the outstanding recommendations from the 2019 improvement plan. Progress was made toward achieving the strategic objectives, and these efforts are expected to fully materialize by the end of the year.

During the reporting period, the Fund made progress in several areas, including project identification, approval, supervision, and completion. The Fund identified seven (7) projects, surpassing its targets. Although appraisals are in progress for multiple projects, only one has been fully appraised thus far. Two (2) projects carried over from the 2022 work program were approved (USD 3.58 million in commitments), but no new projects have been approved in 2023. Three (3) project grant agreements have been signed, and one project has been launched - these projects were approved in 2020 and 2021. Field supervisions were conducted for two (2) projects, and two (2) project studies were completed, reaching 100% of the 2023 annual target. In ongoing efforts to improve the portfolio and financial management efficiency, USD 1.2 million in unused funds from completed projects were decommitted, making these funds available for other purposes. Additionally, one project, the Studies and PPP structuring for the São Tomé Deep Sea Transshipment Port, was canceled, releasing USD 1.99 million in funds. Moreover, total disbursements reached USD 3.27 million by September 30, 2023, exceeding the 2023 yearly target by 109%. The NEPAD-IPPF continued implementing the 2022 Technical Assistance Fund activities and initiated the 2023 Technical Assistance Fund Work Program. The Fund is in the process of achieving full digitalization, including integrating a web-based funding application form, a new risk screening framework, and project selection criteria into the NEPAD-IPPF digital platform.

Significant partnership activities were carried out by the NEPAD-IPPF Special Fund. These activities included engagement with nine donors, including seven potential new ones. The primary objectives of these engagements were to build trust, maintain effective corporate relationships, and secure an appropriate and sustainable funding base from a wide range of donors. The German Development Bank (KfW) has made a significant contribution of US\$10,975,700 to the NEPAD-IPPF Special Fund, which will support the preparation of regional infrastructure projects and align with the goal of developing greener and climate-smart infrastructure in Africa. Additionally, the Fund conducted project promotion activities for two mature projects, one related to water and the other in the energy sector. Co-financing discussions occurred both at the portfolio level and on a project-by-project basis, with the aim of mobilizing co-financing from various sources to support the annual project preparation targets.

To ensure a successful implementation of the 2023 work program and 2022-2026 Strategic Business Plan, NEPAD-IPPF staff underwent comprehensive training organized by the AfDB, including the Task Manager Pathway (TMP) for project cycle management and the Country Portfolio Officer (CPO) pathway to enhance program management skills. Additionally, a Masterclass on Mainstreaming Climate Resilience in Public-Private Partnerships in Africa was conducted, addressing climate resilience in PPP projects to attract investments, alongside other training sessions on Results Tools and Project Procurement Capacity Building.

Despite challenges such as financial and administrative delays, logistical issues, and capacity gaps, the Fund is taking measures to enhance portfolio quality and performance. Measures to address these issues include accelerating report completion, engaging government agencies for fieldwork, preparing necessary waivers, and closely monitoring procurement and non-objection requests. Additionally, extending disbursement closing dates to accommodate delays and incorporating lessons learned from previous projects into new project designs will help improve portfolio performance. Several projects also faced delays due to iterative changes and regional complexity, impacting the signing of Letter of Agreements (LoAs). Efforts are being made to address these issues.

As of September 2023, NEPAD-IPPF has USD 14.84 million available for new commitments, enabling continued support for vital regional infrastructure projects and initiatives.

In the remaining part of the year, the Fund will focus on finalizing project appraisals for several initiatives, continue the digitalization process, work on resource mobilization, and proactively address project issues.

1. Introduction

The NEPAD Project Preparation Facility (NEPAD-IPPF) is a Multi-Donor Special Fund, hosted by the African Development Bank (AfDB). Its primary mission is to promote sustainable infrastructure development across the African continent by facilitating the preparation of projects that are financially viable and investment-ready. This is achieved through the provision of grants and expertise to support African countries, Regional Economic Communities (RECs), and specialized agencies (SA) in preparing feasible and financially sound projects in various sectors, including energy, transportation, information technology and communication (ICT), and trans-boundary water resources. Within these sectors, NEPAD-IPPF offers assistance in specific sub-sectors, such as roads, railways, and ports in the field of transportation; power generation, transmission lines, and renewable energy in the energy sector; telecommunications and broadband in the ICT domain; as well as water resources management, water supply, and sanitation. The NEPAD-IPPF Special Fund receives contributions from donors including Canada, Germany, the UK, Spain, Denmark, Norway, and the AfDB.

This 2023 Mid-Year Progress Report has been compiled by the Infrastructure Partnerships Division of the AfDB. Its purpose is to provide an update to members of the Oversight Committee (OC) and other stakeholders regarding the progress achieved by NEPAD-IPPF from January 1st to September 30th, 2023. Additionally, the report addresses critical operational challenges and outlines plans for the remainder of the year.

2. Implementation progress on strategic activities

Oversight Committee (OC) meeting: On May 15-16, 2023, the 36th Oversight Committee (OC) meeting of the NEPAD-IPPF Special Fund was convened. The meeting brought together the Fund's contributors, including the African Development Bank, Canada, Germany, the United Kingdom, and Denmark. Additionally, key institutional partners such as the African Union, the African Union Development Agency (AUDA-NEPAD), Regional Economic Communities (RECs), Specialized Regional Infrastructure Development Institutions (SRIDIs), and implementing agencies of the NEPAD-IPPF participated in the event. Among the RECs represented were the East African Community (EAC), Nile Equatorial Lakes Subsidiary Action Program (NELSAP), Central Corridor Transit Transport Facilitation Agency (CCTTFA), South African Power Pool (SAPP), and West African Power Pool (WAPP). During the meeting, these RECs had the opportunity to present updates on NEPAD-IPPF-funded projects within their portfolios and engage in discussions about priorities, challenges, and opportunities.

The gathering took place in the context of significant strategic developments relevant to the Fund. These included: (i) the launch of the Alliance for Green Infrastructure in Africa (AGIA) at COP 28, aimed at expediting Africa's equitable transition to Net-Zero and addressing the continent's infrastructure needs in a low-carbon, climate-resilient manner, and (ii) the Second Dakar Financing Summit for Africa's Infrastructure Development (DFS-2) held in February 2023 in Dakar, Senegal, with the theme «Sustaining the momentum toward world-class infrastructure in Africa.»

Integration of the revised funding application form, new risk screening framework, and project selection criteria to the NEPAD-IPPF digital platform:

Following their development and completion, the Fund embarked on a journey toward achieving full digitalization. This involved taking the following steps: (i) Integrating the digital platform with AfDB's SAP Project System and other interfaces within the Bank, and (ii) Creating a web-based funding application form and incorporating the new risk screening framework and project screening process into the digital platform. The assignment is projected to conclude by the first quarter of 2024.

3. Portfolio update

3.1. Portfolio management activities

Identification of projects: NEPAD-IPPF Special Fund resources are applied to undertake project preparation studies and targeted capacity building operations. Consequently, the identification phase primarily involves two key aspects: i) raising awareness among grant recipients about the proper utilization of IPPF resources, and ii) providing guidance on the process of initiating funding requests to be presented to the Fund. This approach aims to enhance the quality of projects and increase their chances of attracting financing for physical or investment-related initiatives. Seven (7) projects were identified, representing 233% of the yearly target of three (3):

- Forbes Border Modernization One Stop Border Post (Zimbabwe, Mozambique)
- Ghana Western Railway Line
- Study of Climate Resilience and Development of the Rn3/ Section Gitaza-Magara (15 Km) (Burundi, Tanzania)
- Construction of the Palambo dam and development of a hydroelectric power station and associated lines
- Southern Africa Trans-Portlink project (Mozambique-Zimbabwe-Botswana)
- 150 MW WAPP regional solar power park in Ghana
- Project for the construction of regional photovoltaic solar parks in Benin

(1) Modernization and Upgrade of Forbes Stop Border Post (Zimbabwe, Mozambique): Forbes Border Consortium have been engaged by the Government of Zimbabwe to undertake the upgrade and modernization of Forbes Border Post in Mutare (Zimbabwe) under a Build Operate & Transfer arrangement. The project is currently at the planning and design stage. The NEPAD-IPPF secretariat provided guidance on its application process and eligibility criteria to allow the submission of a request for funding to fund the preparation of the feasibility study of Border Post.

(2) Ghana Western Railway Line: In January 2023, Afreximbank initiated discussions with the African Development Bank (AfDB) regarding the submission of a reimbursable grant request to the Fund. This request aimed to secure funding for a portion of the bankability feasibility studies for the Ghana Western Railway Line Project. In April 2023, the Republic of Ghana, represented by the Ministry of Finance, submitted a funding request of USD 1.5 million to the Fund for a bankable feasibility study and related expenses associated with the development of the Ghana Western Railway Corridor. Following the assessment of the strategic alignment and technical screening, the Project was deemed to meet the requirements¹ based on NEPAD-IPPF new screening criteria. The Project was subsequently included in the NEPAD-IPPF pipeline and presented to the Oversight Committee in May 2023. The Oversight Committee cleared the Project afterwards, as part of the priority work program for 2023. A pre-appraisal mission for the preparation phase was undertaken from 12 to 14 September 2023, and as outcome, the project was recommended for further appraisal.

(3) Study of climate resilience and development of the Rn3/ Section Gitaza-Magara (15 Km) (Burundi, Tanzania): Following guidance provided on the application process, the Government of Burundi officially submitted a request to NEPAD-IPPF in February 2023 for funding of detailed technical climate resilience studies on the Gitaza-Magara Section (15 km), in order to complete the work underway on the Magara - Rumonge section. The section Gitaza-Magara (15 km) is part of the Multinational Burundi/Tanzania Rumonge-Gitaza (45km) and Kabingo-Kasulu-Manyovu (260km) road upgrading project currently under implementation with an AfDB funding. After a comprehensive evaluation of strategic alignment and technical screening, the Project was found to satisfy the criteria established by NEPAD-IPPF's revised screening guidelines. These criteria encompassed factors such as regional integration, the potential to secure downstream financing, project readiness, the executing institutions' capacity, development impact, and alignment with the sector's goals. As a result of this positive assessment, the Project was formally added to the NEPAD-IPPF project pipeline. In May 2023, it was presented to the Oversight Committee

for their review and consideration. Following their assessment, the Oversight Committee cleared the Project, designating it as part of the priority work program for 2023.

(4) Construction of the Palambo dam and development of a hydroelectric power station and associated lines: This project is part of the Program for Infrastructure Development in Africa (PIDA) Priority Action Plan 2 (PAP2) and was submitted to the NEPAD-IPPF by the Economic Community of Central African States (ECCAS) in response to a call for proposals by the NEPAD-IPPF Secretariat. Following a thorough assessment of its alignment with strategic objectives and technical screening, the Project was determined to meet the criteria outlined in NEPAD-IPPF's revised screening guidelines. Currently, the project is included in the reserve list for the year 2023.

(5) Southern Africa Trans-Portlink project (Mozambique-Zimbabwe-Botswana): After discussions with the African Development Bank's (AfDB) transport sector department, the NEPAD-IPPF Secretariat identified the Southern Africa Trans-Portlink Project as a prospective candidate for NEPAD-IPPF support. The NEPAD-IPPF offered guidance to the sector department in helping the involved countries submit an official funding request. The planned activities encompass a range of tasks, including conducting feasibility studies, performing cost-benefit analyses, assessing financial viability, conducting Environmental and Social Impact Assessments (ESIA), and preparing a Resettlement Action Plan (RAP). Currently, a review of the initial funding request that has been submitted is in progress.

(6) 150 MW WAPP regional solar power park in Ghana: The NEPAD-IPPF Secretariat is currently engaged in conversations with the Secretariat of the West Africa Power Pool (WAPP) to explore the submission of a funding request for a 150 MW regional solar power park located in Ghana.

(7) Project for the construction of regional photovoltaic solar parks in Benin: The NEPAD-IPPF Secretariat is currently in dialogue with the West Africa Power Pool (WAPP) Secretariat, with the intention of submitting a funding request for a project focused on building regional photovoltaic solar parks in Benin.

Project appraisals: The set goal for 2023 was to appraise a total of three (3) projects. However, as of September 30, 2023, the appraisal process has been completed for only one (1) project, specifically *the Study of an economic corridor between Tripoli – Niamey – Djamena (Libya – Niger – Chad) – Phase 1*. This achievement represents 33% of the annual target. A pre-appraisal mission was carried out for the Ghana Western Railway Line

¹Regional integration, potential to secure downstream financing, project readiness, execution capacity of implementing institutions, development impact, sector alignment

Project from September 12 to 14, 2023, resulting in a recommendation for the project to proceed to the appraisal stage. Appraisals for the remaining projects outlined in the work program are still in progress and are anticipated to be finalized during the last quarter of 2023.

Project approvals: Two NEPAD-IPPF grants carried-over from 2022, carried over into 2023, were successfully approved in January 2023, totaling USD 3.58 million. These grants were allocated for two specific projects: *the Shikolondo - Nzagi - Dundo Road and Border Infrastructure in Shikolondo, Angola, and the Establishment of a Navigational Line Between Lake Victoria and the Mediterranean (VICMED) (Phase 2 – Part 1)*.

As of September 2023, considering the 2023 prioritized projects with an approval target set at three (3), there have been no achievements made.

Signature of agreements and effectiveness: Three (3) project grant agreements were signed, officially bringing these projects into effect. These projects are *the Mozambique – Tanzania Power Interconnection Project, the Multinational Kenya/Uganda: Kisumu – Kisian – Busia / Kakira – Malaba & Busitema – Busia Expressway Project*, and the Luapula Hydropower Project. The achievement rate is 60%.

Launching: Activities have been launched for one project, *the Luapula Hydro Power Plant*, which spans across the Democratic Republic of Congo and Zambia. This achievement accounts for 50% of the annual goal, which aims to reach a total of two (2) projects. A launching mission is planned for the fourth quarter of 2023 for the following project: *Multinational Kenya/Uganda: Kisumu – Kisian – Busia / Kakira – Malaba & Busitema – Busia Expressway Project*.

Supervision (Desk and/or Field): Regular desk supervision was undertaken for all the ongoing projects. Additionally, field supervisions were conducted for two (2) projects from May 29 to June 1, 2023, which included *the Lesotho-Botswana Water Transfer Project and the ORANGE SENQU Investment Plan and Project preparation*. Additional field supervisions are planned for the last quarter of 2023 for the following projects: *The Rehabilitation of Selected Road Section Phase II: Detailed Architectural and Engineering Design of Manyovu/Mugina One – Stop Border Post (OSBP); Multinational Burundi/Tanzania Roads: Rusengo – Gisuru (37km) & Bugarama - Makebuko (88km) / Uvinza – Kanyani (60km) and Uvinza – Mpanda (150km)*.

Project completion: Studies have been completed for two (2) projects – and reports made available to the Bank -, *the Angololo Multipurpose Water Resources Development and the Standard Gauge Railway (SGR) connecting Ethiopia and Sudan*,

achieving 100% of the annual target.

Project Completion Reports (PCRs): The PCRs have been completed for *the Angololo Multipurpose Water Resources Development Project* and approved by the Bank's Management. This represents 25% of the yearly target of 4. Additionally, draft PCRs for two (2) energy projects, *the 400KV Zambia-Mozambique Multinational Power Interconnection Project and the 330KV Kolwezi-Solwezi Power Interconnection Project*, have been finalized. These draft reports are currently undergoing review by the Bank's energy sector departments. In the transport sector, one PCR has been drafted for *The Rehabilitation of Selected Road Section Phase II: Detailed Architectural and Engineering Design of Manyovu/Mugina One – Stop Border Post (OSBP)*.

Audits: The procurement process is currently underway to engage an auditing firm for *the examination of the Multinational Luberizi – Kamanyola – Bukavu Road Project*. As of September 2023, the process had advanced to the stage of issuing Request for Proposal (RfP) documents to the shortlisted bidders. Furthermore, a contract was executed on July 4, 2023, to conduct an audit for *the Standard Gauge Railway (SGR) connecting Ethiopia and Sudan Project*. The preparation of the audit report is actively in progress for *the Feasibility study of Business Opportunities for women in a changing energy value chain in West Africa*. Additionally, draft audit reports for *the 400KV Zambia-Mozambique Multinational Power Interconnection Project and the 330KV Kolwezi-Solwezi Power Interconnection Project have been completed*. These reports are now in the process of being finalized and signed by the relevant officials before being submitted to the Bank. The audit for *the ECOWAS Development Fund for Transport and Energy (FODETE)* has been completed and the report under signature by relevant officials at the Country's level. Upon submission by the Executing Agency during the fourth quarter, the report will be reviewed by the Bank's financial management department.

Decommitment of unused funds: In an effort to clean up the portfolio, USD 1.2 million was decommitted from funds that remained unused from completed projects. This exercise helped free up these funds for other purposes.

Project cancellation: One project, namely *the Studies and PPP structuring for the São Tomé Deep Sea Transshipment Port*, has been canceled. This action has resulted in the release of USD 1.99 million in funds.

The reason of the cancellation is as follows. The NEPAD-IPPF grant, which was approved on December 14, 2018, and formally signed on March 1st, 2019, was originally intended to assist the government in identifying the most suitable and viable technical, economic, financial, social, environmental, and Public-Private Partnership

(PPP) options for the development of the Deep-Sea Port in Fernão Dias. During a period of two (2) years of inactivity (no-project related activities), the government, through a letter to the Bank on May 25, 2021, indicated its desire to change the primary use of the funds, and entered into direct negotiations with a private consortium interested in investing in the construction and operation of the port under a Build-Operate-Transfer (BOT) arrangement. An MoU was signed on May 12, 2021, between the government and the private consortium. The Bank informed the government on July 5, 2021, that the proposed changes would necessitate a significant alteration to the original project's scope, and encouraged the government to reconsider its approach. Furthermore, the Bank reminded the government of the project's closing date, which was set for December 31, 2021. This closure date required an official extension request and an updated schedule of activities to be submitted before December 15, 2021. Although a schedule of activities and a draft extension request were provided to the government on October 19, 2021, no action was taken in a timely manner to request the extension. Consequently, in accordance with the Bank's applicable policies and procedures, the approved grant was canceled due to the circumstances described above.

Extension of disbursement closing date:

Disbursement closing dates were extended for 3 projects: *Multinational Luberizi – Kamanyola – Bukavu Road*; *Multinational Burundi/Tanzania Roads: Rusengo – Gisuru (37km) & Bugarama – Makebuko (88km) / Uvinza – Kanyani (60km) and Uvinza – Mpanda (150km)*; *Central Africa Backbone – DRC component*. The reasons for extension are highlighted below:

Multinational Luberizi – Kamanyola – Bukavu Road:

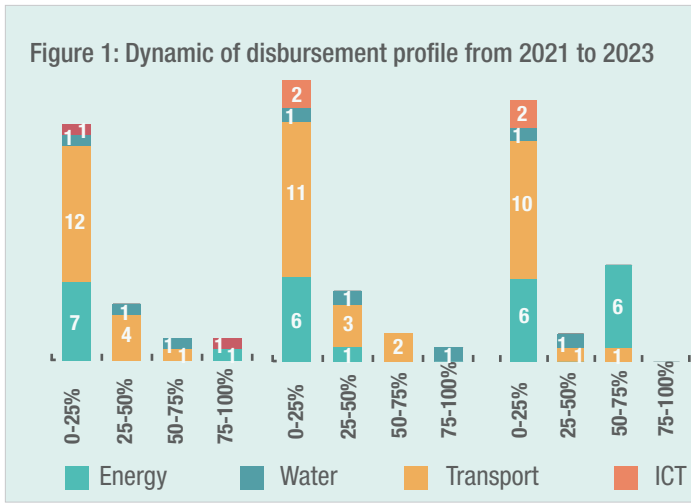
The disbursement closing date has been extended from December 31, 2023, to June 30, 2024 due to delays in the study. These delays resulted from adverse climate conditions in the project region, which postponed most of the tests, and the transportation of sample materials from the project region to Dar es Salaam for testing. The extended timeline was necessary because the approval procedure by the Consultant took longer than initially expected. The Draft Final Detailed Engineering Designs Report, Draft ESIA Report, and Draft Gender Assessment Report were submitted on May 29, 2023. Subsequent to their submission, comments were provided by both CCTTFA and Project owners during the 2nd Stakeholders Workshop for Design Review, which will be incorporated into the final reports. The Draft RAP Report and Bankability Analysis Report were submitted on August 09, 2023, and comments have been issued for the purpose of finalizing and incorporating them into the final reports. Additionally, additional time will be necessary to complete the payment of outstanding consulting firm invoices, perform PCR and Grant auditing.

Multinational Burundi/Tanzania Roads: Rusengo – Gisuru (37km) & Bugarama – Makebuko (88km) / Uvinza – Kanyani (60km) and Uvinza – Mpanda (150km): The disbursement closing date has been extended from December 31, 2023, to December 31, 2024. Several factors contributed to the study delays, including a delay in submitting certain project-related documents to the consultant, legal issues related to cross-border clearance of materials, and a request to expedite the design process for a section of the project in Tanzania. Additionally, there were delays in acquiring data from local authorities and conducting geotechnical investigations. The preparation of the Final Feasibility Study Report is currently in progress. On September 24, 2023, the Consultant initiated the preparation of detailed engineering designs. Environmental Social Impact Assessment Reports for both the Tanzanian and Burundian sides of the project have been completed and submitted to the relevant authorities. The ESIA report for the Burundian side has been approved, while the Tanzanian side is pending some processes involving TANROADS and the National Environment Management Corporation. Furthermore, a separate report on Gender Mainstreaming has also been submitted.

Central Africa Backbone – DRC component:

The disbursement closing date, initially set for April 30, 2023, has been extended to December 31, 2024. The grant agreement was signed on March 22, 2022. However, the project faced significant startup challenges due to a combination of factors, including the following: (i) Delays in establishing and operationalizing the Agence pour le Développement du Numérique (Digital Development Agency), the project's Executing Agency; (ii) The Agency's lack of experience with the Bank's rules and procedures, particularly in relation to the submission of the required elements for the conditions precedent to the first disbursement; (iii) Late transmission of proof of the availability of the national counterpart funding, totaling USD 120,000. The Bank, with the involvement of its Sector and Procurement Departments, actively assisted in facilitating the successful execution of this critical technical assistance. Consequently, and thanks to the Bank's technical support, the executing agency was able to prepare essential project documents, including the General Procurement Notice (GPN), Notice of Expression of Interest (EOI), Terms of Reference (ToR), and more, in order to expedite the recruitment process for the firm or consortium responsible for the main study.

Disbursement activities: By September 30, 2023, the total disbursements reached USD 3.27 million, distributed as follows: USD 3.01 million for ongoing projects, USD 399,342 for completed projects, a return of funds amounting to USD 357,041 resulting from the cancellation of the Sao-Tomé Deep Sea Port Project, and USD 221,799 for non-project activities.



Lesotho-Botswana Water Transfer Project; Machipanda railway rehabilitation project; Baynes Hydro-Power (Angola and Namibia) 400 kV Transmission Lines Project; Praia-Dakar-Abidjan Transport Corridor Project; 400KV Mozambique – Tanzania Interconnector Project.

The Letter of Agreement (LoA) for the 400KV Mozambique – Tanzania Interconnector Project was officially signed on March 29, 2023. Nevertheless, the conditions precedent to the first disbursement have not been fulfilled yet. A similar situation exists for the Baynes Hydro-Power (Angola and Namibia) 400 kV Transmission Lines Project, where the conditions precedent to the first disbursement

The disbursement rate for ongoing projects as of September 30, 2023, was 23%, showing an increase compared to the rate of 20% as of December 31, 2022, and 15% as of June 30, 2022.

have also not been met. However, it's worth noting that the procurement process for the Baynes Hydro-Power (Angola and Namibia) 400 kV Transmission Lines Project is at an advanced stage of completion despite the delay in meeting the disbursement prerequisites.

Table 2 and Figure 1 presents a detailed view of the disbursement profile as of 30 September 2023.

As depicted in Figure 1, the majority of ongoing projects have a cumulative disbursement rate falling within the range of 0% to 25%, constituting 19 projects, which accounts for 68% of the current portfolio. Two (2) projects have disbursement rates ranging from 25% to 50%, while seven (7) projects are in the 50% to 75% range. Notably, there are no ongoing projects that have reached a disbursement rate between 75% and 100%. Comparing these statistics to the data from 2022, five (5) projects had disbursement rates within the 25% to 50% range, two (2) projects were in the 50% to 75% range, and only one (1) project had achieved a disbursement rate between 75% and 100%. These figures illustrate the evolving disbursement dynamics within the portfolio.

The Machipanda railway rehabilitation Project faced procurement delays primarily due to several factors, including the Executing Agency's lack of familiarity with the Bank's procurement procedures, the impact of the COVID-19 pandemic, and alterations in the grant's scope. The Executing Agency (CFM) requested a change in the project's financing purpose, shifting from the rehabilitation of the Machipanda railway to the procurement of rolling stock, including locomotives and wagons. To facilitate the processing of this revised request within the Bank's systems, the Executing Agency was required to establish an Environmental and Social Management System (ESMS) and develop an Environmental and Social Management Plan (ESMP) for the operation and maintenance of locomotives. Consequently, the scope of the initial ESIA studies was adjusted accordingly. The project is now back on course, with the completion of the necessary studies, and the first disbursement is anticipated in October 2023. Furthermore, additional activities are currently being planned. These include the implementation of a company wide ESMS by establishing a dedicated unit for the CFM's environmental and social aspects, as well as providing support to the Executing Agency in addressing issues related to climate change resilience for regional infrastructure projects.

From a sectoral perspective, the majority of projects with disbursement rates ranging from 0% to 25% belong to the transport sector, followed by energy, ICT, and water. This structural pattern has remained consistent since 2020 and can be attributed to the significant presence of projects within the transport sector in the ongoing portfolio.

The 2021 projects pending disbursement are: *Upgrading 183-Km Hargeisa - Odweine - Buraq Road Project; Studies of an economic corridor between Nouadhibou – Nouakchott – Rosso – Dakar; Central Africa Fiber Optic Backbone project – DRC Component; Luapula Hydro Power Plant (Democratic Republic of Congo and Zambia); Multinational Kenya/Uganda: Kisumu – Kisian – Busia / Kakira –Malaba & Busitema – Busia Expressway Project.*

Additional insights into the disbursement profile can be obtained from the information provided in Table 2. This table facilitates the categorization of ongoing projects into two distinct groups. The first group comprises 15 projects that have disbursed at least once, indicating active financial progress. In contrast, the second group consists of 13 projects that have not yet disbursed any funds. Within the second group of 13 non-disbursed projects, their distribution by year of approval is as follows: 5 projects were approved in 2020, 5 projects in 2021, 1 project in 2022, and 2 projects in 2023.

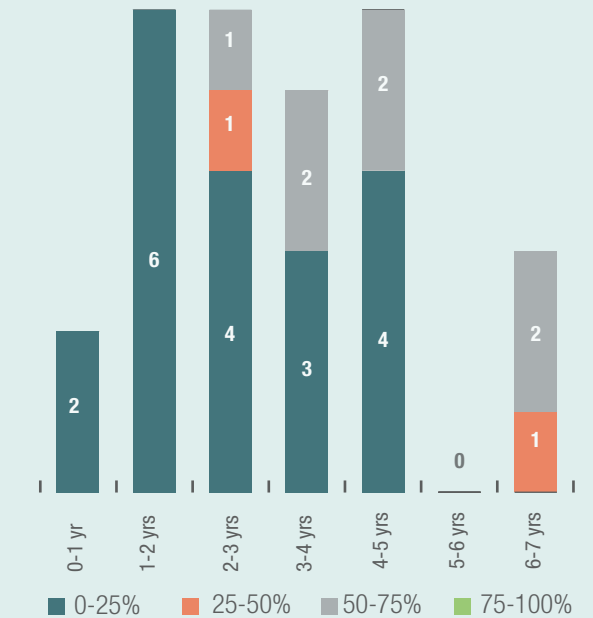
The 2020 projects pending disbursement are:

Grant agreements were signed on 20 April 2023 and 08 June 2023 for the *Luapula Hydro Power Plant (Democratic Republic of Congo and Zambia); Multinational Kenya/Uganda: Kisumu – Kisian – Busia / Kakira –Malaba & Busitema – Busia Expressway Project* respectively. Procurement processes are currently underway for both of these projects. The *Central Africa Fiber Optic Backbone project – DRC Component project* experienced delays in commencing its activities (see previous text on “Extension of disbursement closing date”). The *Studies of an economic corridor between Nouadhibou – Nouakchott – Rosso – Dakar* have also faced delays. These delays are attributed to the necessity to relaunch the Expression of Interest (EoI) process required to establish the shortlist of firms. Furthermore, this project is not yet effective for first disbursement.

No disbursement has yet been made for the *COMESA – Market (pre-feasibility) studies of the Africa Cloud Ecosystem project*, approved on 14 March 2022, and for which the LoA was signed on 17 June 2022. The procurement took longer than expected. Delays in implementation, primarily attributed to capacity constraints at the Executing Agency), were addressed through support and guidance; the delays commenced during the EoI stage, with subsequent hurdles and capacity-related issues leading to a prolonged process. The procurement process is nearing completion, as the Bank granted no-objection to the draft contract on September 25, 2023, with the contract signing anticipated in the fourth quarter of this year.

Figure 2 illustrates the cross-profiles of cumulative disbursement rates and the age of ongoing projects in the current portfolio, ranging from 7 months to 7 years. Among the projects with disbursements between 0% and 25%, 2 projects are less than one-year-old (compared to 6 in 2022), 6 projects fall between 1 and 2 years old (compared to 8 in 2022),

Figure 2: Disbursement profile and age profile as of 30 September 2023



4 projects are between 2 and 3 years old (same as in 2022), 3 projects are between 3 and 4 years old (same as in 2022), and 4 projects are between 4 and 5 years old (a category with no projects in 2022). Regarding projects with a disbursement rate between 25% and 50%, one project is 2.7 years old, and another is 6.9 years old. Projects with disbursements between 50% and 75% are spread across various age categories: 2-3 years, 3-4 years, 4-5 years, and 6-7 years.

Factors affecting the portfolio: Some factors affecting the portfolio are presented below. These challenges encompass various aspects of project management and execution, including financial, administrative, logistical, technical, and procurement issues that can affect project timelines and quality.

Financial and Administrative Challenges:

- Delayed advance payments from the Bank causing project implementation delays.
- Delays in the fulfillment of conditions precedent for the first disbursement.
- Lack of budget estimates and procurement requests submitted by Executing Agencies to the Bank’s procurement team.
- Procurement challenges linked to high bid prices exceeding available budgets.

Institutional Set-Up Delays:

- Delays in setting up Project Implementation Units.

Logistical and Field-Related Challenges:

- Logistical challenges faced by Consultants, including adverse weather conditions affecting soil investigations and delays in obtaining permits for soil sample transportation.
- Delays in government mobilization to accompany Consultants for site visits, and security/safety concerns impacting site visits.
- Uncontrolled security issues causing meeting postponements.

Technical capacity gaps within Executing Agencies:

- Capacity and Technical Expertise Issues:
- Inexperience of Executing Agencies in the Bank’s rules and procedures.
- Lack of quality procurement documents, such as evaluation reports prepared by Executing Agencies, resulting in objections from the Bank.

Project Management and Reporting Delays:

- Delays in stakeholders’ validation of study reports.

Changes or revisions in the project scope, slowing down disbursement schedule.

Lack of quality technical reports submitted by consulting firms, leading to additional time required to re-draft the reports and validate final outputs, hereby impacting on project schedule.

The structure of NEPAD-IPPF-funded projects:

NEPAD-IPPF-funded projects follow a structure where the majority of disbursements take place in the project's final months. This structure requires projects to reach a certain level of maturity before significant disbursements can occur.

Beneficiaries' requests for additional activities

beyond the original project scope, coupled with the Executing Agency's need to utilize project savings for enhanced bankability, leading to prolonged disbursement times and additional procurement activities.

Delays in finalizing and signing Letter of Agreements (LoAs) caused by several factors:

New Requirements: New LoA preparation processes led to delays in procurement and disbursement activities.

Regional Complexity: Projects funded by NEPAD-IPPF Special Fund involved multiple countries, necessitating prolonged consultations among beneficiary nations, causing delays in reviewing and confirming LoAs.

Iterative Changes: LoAs underwent multiple alterations during the review process, leading to difficulties in reaching timely agreements among signatory parties.

Measures to enhance the portfolio' quality and performance.

- Accelerating the completion of study reports whenever site access is feasible.
- Engagements of concerned government agencies by Executing Agencies to assist Consultants to undertake field visits, tests and

investigations.

- Preparation of necessary waivers during disbursement to facilitate fund allocation.
- Vigilant monitoring of procurement progress in collaboration with Executive Agencies.
- Prompt review of non-objection requests to be submitted to the Bank.
- Extending disbursement closing dates to accommodate delays arising from implementation challenges.
- Incorporating lessons learnt on projects into the design of new projects.

Table 1 provides a summary of accomplishments compared to targets for significant portfolio management activities.

Table 1: Summary of targets against achievements of portfolio management activities as of 30 September 2023

Activities	Planned	Achieved	%
Identification	3	7	233%
Appraisals	3	1	33%
Approvals	3	0	0%
Signature of LoA	5	3	60%
Effectiveness	5	3	60%
Launching	2	1	50%
Desk Supervision	Recurrent	-	-
Field Supervision	0	2	-
Completion	2	2	100%
PCRs	4	1	25%
Audits	5	0	0%
Disbursements	USD 3,000,000	USD 3,271,028	109%

Table 2: NEPAD-IPPF disbursement profile as of 30 September 2023

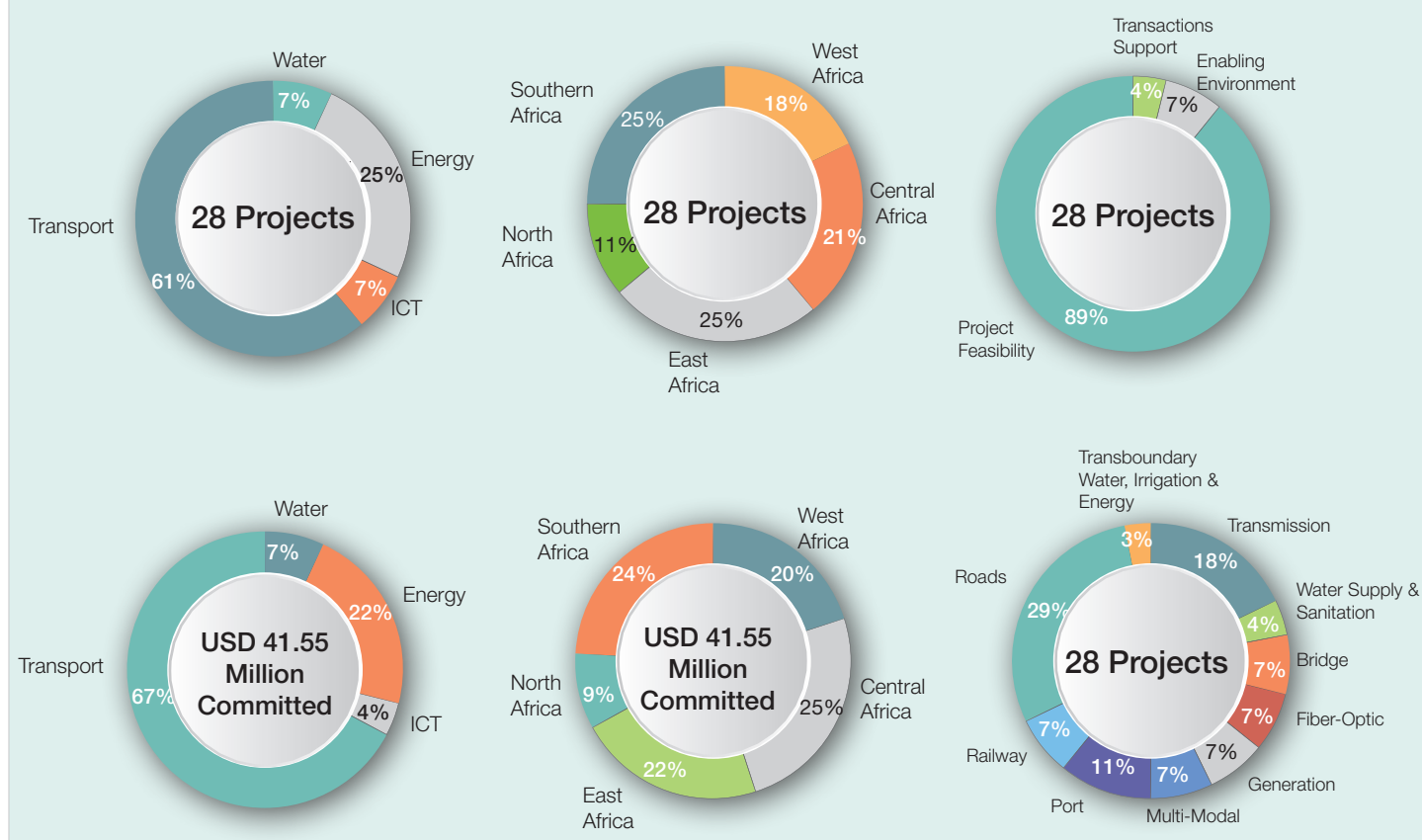
N°	Project name	Grant amount (USD) - Adjusted	Total Disbursed (USD) as of December 2022	2023 Total disbursements (USD)	Total disbursements (USD)	% Disbursed per project as of 30 September 2023	Age of the project (in years)
ONGOING PROJECTS DISBURSEMENTS							
1	Multinational Road KRIBI-CAMPO-BATA	3 069 054	1 042 384	769 037	1 811 421	59%	7
2	Multinational Orange-Senqu River Basin	1 261 214	394 904	-	394 904	31%	6.9
3	Lamu Port development: Transaction advisory services and technical assistance - Phase 1	1 936 560	1 027 446	-	1 027 446	53%	6.8
4	RUZIZI IV Hydroelectric project	980 000	14 985	-	14 985	2%	4.8
5	OUBANGUI River Bridge and BANGUI-KISANGA	2 000 000	801 772	319 056	1 120 827	56%	4.7
6	Deep Sea Port in Guinea-Bissau	2 000 000	1 200 546	-	1 200 546	60%	4.7
7	Deep Sea Port of North Of Guinea Conakry	2 000 000	349 891	-	349 891	17%	4.7
8	225 kV San Pedro (Côte d'Ivoire) - Buchanan (Liberia) interconnection project	1 786 148	-	130 917	130 917	7%	4.1
9	330 kV WAPP Ghana – Burkina – Mali Interconnection Project	583 300	-	131 615	131 615	23%	4
10	Multinational Ethiopia - Sudan SGR Project [Phase I]	2 000 000	762 815	435 894	1 198 709	60%	3.9

N°	Project name	Grant amount (USD) - Adjusted	Total Disbursed (USD) as of December 2022	2023 Total disbursements (USD)	Total disbursements (USD)	% Disbursed per project as of 30 September 2023	Age of the project (in years)
11	Algeria-Tunisia Corridor	1 000 000	-	92 986	92 986	9%	3.9
12	220 kV (400kV) Uganda (Beni) – DR Congo (Beni-Bunia-Butembo) Power Interconnection Project	925 000	354 036	122 948	476 984	52%	3.6
13	Lesotho-Botswana Water Transfer Project	1 500 000	-	-	-	0%	3.1
14	Machipanda railway rehabilitation project.	665 000	-	-	-	0%	3
15	Baynes Hydro-Power (Angola and Namibia) 400 kV Transmission Lines Project	1 568 600	-	-	-	0%	2.9
16	Access Roads and Connection Routes to the Future Road-Rail Bridge Between the Cities of Brazzaville and Kinshasa	1 860 000	-	97 637	97 637	5%	2.7
17	Praia-Dakar-Abidjan Transport Corridor Project	1 793 250	-	-	-	0%	2.7
18	Multinational Luberizi – Kamanyola - Bukavu Road	1 602 000	307 891	635 309	943 200	59%	2.7
19	Multinational Burundi/Tanzania Roads: Cankuzo – Gahumo (49 km) & Bugarama – Makebuko road (88km) / Murusagamba – Nyakahura & Kumumbuga – Murugarama (141 kms) Road	1 768 565	407 295	271 530	678 825	38%	2.7
20	Mozambique – Tanzania Interconnector Project	1 995 000	-	-	-	0%	2.7
21	Upgrading 183-Km Hargeisa - Odweine - Burao Road Project	500 000	-	-	-	0%	1.9
22	Studies of an economic corridor between Nouadhibou - Nouakchott - Rosso - Dakar	800 000	-	-	-	0%	1.9
23	Central Africa Fiber Optic Backbone project - DRC Component	1 000 000	-	-	-	0%	1.8
24	Luapula Hydro Power Plant (Democratic Republic of Congo and Zambia)	1 425 000	-	-	-	0%	1.7
25	Multinational Kenya/Uganda: Kisumu – Kisian – Busia / Kakira –Malaba & Busitema – Busia Expressway Project	1 399 587	-	-	-	0%	1.7
26	COMESA - Market (pre-feasibility) studies of the Africa Cloud Ecosystem project	550 000	-	-	-	0%	1.5
27	Shikolondo-Nzagi-Dundo Road & Border Infrastructure in Shikolondo (Angola)	1 580 000	-	-	-	0%	0.7
28	Establishment of a Navigational Lake Victoria & the Mediterranean (VICMED-Phase 2 - Part 1)	2 000 000	-	-	-	0%	0.7
TOTAL ONGOING PROJECTS		41 548 278	6 663 965	3 006 928	9 670 893	23%	
COMPLETED PROJECTS (studies completed) DISBURSEMENTS							
1	Nigeria-Benin Interconnector Reinforcement Project	1 992 721	360 123	216 150	576 272	29%	
2	Angololo Multipurpose Water Resources Development Project	1 491 258	1 304 065	183 192	1 487 257	99.7%	
TOTAL COMPLETED PROJECTS		3 483 979	1 664 188	399 342	2 063 530	59%	
CANCELLED PROJECTS DISBURSEMENTS							
1	Studies and PPP structuring for the São Tomé Deep Sea Transshipment Port	12 851	369 892	- 357 041	12 851	100%	
TOTAL CANCELLED PROJECTS		12 851	369 892	357 041	12 851	100%	

N°	Project name	Grant amount (USD) - Adjusted	Total Disbursed (USD) as of December 2022	2023 Total disbursements (USD)	Total disbursements (USD)	% Disbursed per project as of 30 September 2023	Age of the project (in years)
TOTAL (ONGOING+COMPLETED+CANCELLED) PROJECTS		45 045 108	8 698 045	3 049 229	11 747 274		
COMPLETED NON PROJECT RELATED EXPENSES							
1	Audit fee	65 739	61 794	3 945	65 739	100%	
2	IPPF Portfolio Management Officer	166 000	78 000	48 000	126 000	76%	
3	Updated review of the implementation status of the TAH and the missing links	75 000	-	-	-	0%	
4	Transport Economist Consultant	80 000	-	30 000	30 000	38%	
5	Financial Advisory to support the establishment of the AGIA	106 001	-	31 800	31 800	30%	
6	IPPF Donor Outreach & Resource Mobilization Consultant	120 000	-	60 000	60 000	50%	
7	Portfolio Monitoring and Management Consultant	64 000	-	-	-	0%	
8	NEPAD IPPF CORA 2023 (Licenses fees)	18 500	-	18 054	18 054	98%	
COMPLETED NON PROJECT RELATED EXPENSES							
1	IPPF Donor Outreach & Resource Mobilization Expert	180 000	150 000	30 000	180 000	100%	
TOTAL NON PROJECT RELATED ACTIVITIES		875 240	289 794	221 799	511 593		
2023 TOTAL (PROJECT AND NON PROJECTS) DISBURSEMENTS				3 271 028			

3.2. Portfolio analysis

Figure 3 : Overview of NEPAD-IPPF ongoing projects as of 30 September 2023



- Since its establishment, NEPAD-IPPF has approved 108 grants, totalling USD 118.57 million, covering 56% of the overall projects' preparation cost (USD 213.1 million). Out of these 108 projects, 70 have been successfully completed, 28 are currently ongoing, and 10 have been cancelled. The ongoing projects have received total commitments of USD 41.55 million. NEPAD-IPPF contributions to the 70 completed projects amount to USD 74.79 million. Among these completed projects, ten (10) are focused on capacity-building while sixty (60) are related to investment projects.

- In terms of project numbers, the ongoing portfolio is distributed across sectors as follows: Transport comprises 61% of the projects, Energy accounts for 25%, Water stands at 7%, and ICT represents 7%. When considering financial commitments, the sector distribution is as follows: Transport encompasses 67% of the commitments, Energy makes up 22%, Water accounts for 7%, and ICT receives 4%.

- The current ongoing portfolio exhibits a diverse composition of project types, with the following distribution: Roads: 29%; Transmission lines: 18%; Port: 11%; Bridge, Fiber-optic, Generation, Railways, and Multi-modal projects each account for 7%; Water Supply and Sanitation: 4%; Transboundary Water, Irrigation, and Energy projects each contribute 3% to the portfolio. This diverse mix reflects a range of infrastructure projects aimed at addressing various needs and sectors.

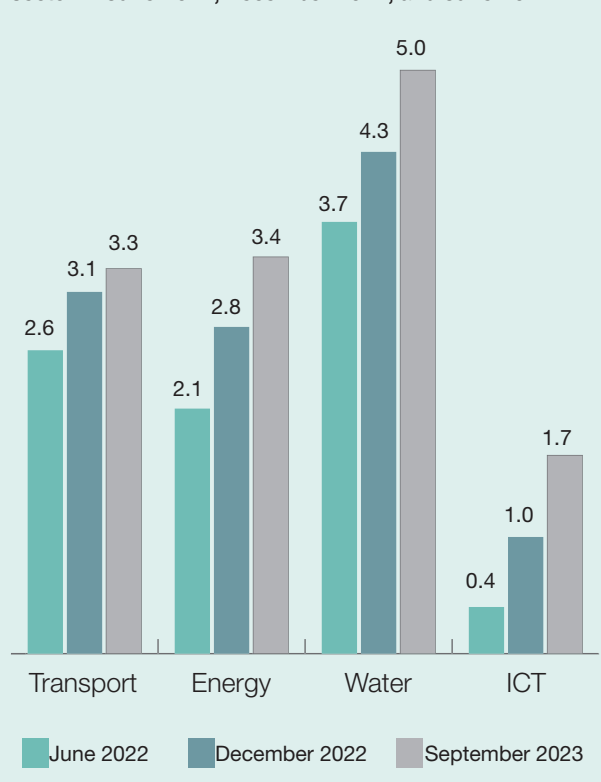
- The activities financed by NEPAD-IPPF within the ongoing portfolio are distributed as follows: Enabling environment make up 7%; Project feasibility represent a significant 89%; and Transaction support accounts for 4%.

- The regional distribution of ongoing projects as of September 30, 2023, is as follows: East Africa constitutes 25%; Southern Africa matches with 25%; Central Africa holds 21%; West Africa accounts for 18%, and North Africa represents 11% of the total ongoing projects. In terms of financial commitments, the regional distribution is as follows: Central Africa receives 25%; Southern Africa receives 24%; East Africa receives 22%; West Africa receives 20%; and North Africa receives 9% of the total commitments.

- The ongoing portfolio's average age was 3.3 years in September 2023, reflecting an increase from 2.6 years in December 2022 and 2.4 years in June 2022. Across all sectors, projects have been progressively aging. Among these sectors,

water projects are the oldest, while ICT projects are the most recent. The average project ages in the energy and transport sectors are nearly identical (refer to Figure 4 for details).

Figure 4: Age profile (in years) of ongoing projects per sector in June 2021, December 2021, and June 2022



- As of September 2023, the average difference between the planned and actual completion time for the entire portfolio stood at 1.3 years, slightly increasing from 1.1 years in June 2022 and 1.2 years in December 2022. When examining sectors individually, capacity building projects deviate the least from their planned timelines, while energy, transport, and water projects tend to have the highest average deviation in years (1.4 years, 1.4 years, and 1.1 years, respectively). For completed projects, the average deviation year is 1.5 years. The current ongoing projects, on average, deviate by 1.2 years from their initial completion date, a notable increase from the 0.8-year deviation observed in December 2022, partly due to disbursement closing date extensions. The aging of projects can be attributed to the factors discussed in Section 3.1.

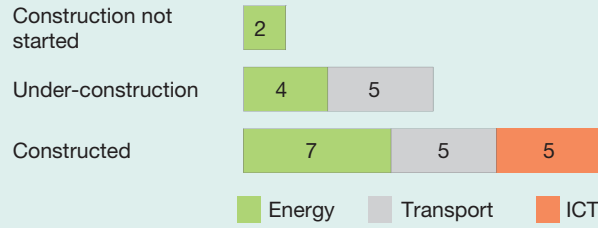
- As of September 2023, thirty-one (31)² of the fifty-eight (58) completed investment-related projects have reached financial close showing a success rate of 53%. Of these thirty-one (31)³ projects, seventeen (17) have been constructed, nine (9)⁴ are under construction and two (2) are not constructed (See Figure 5).

² Adjusted figure excluding Inga 3 project.

³ Among the 31 projects, three (3) had their studies done in two phases: Ethiopia-Kenya Power, Kazangula Bridge and Port of San Pedro. Accordingly, the number of projects for construction is 28.

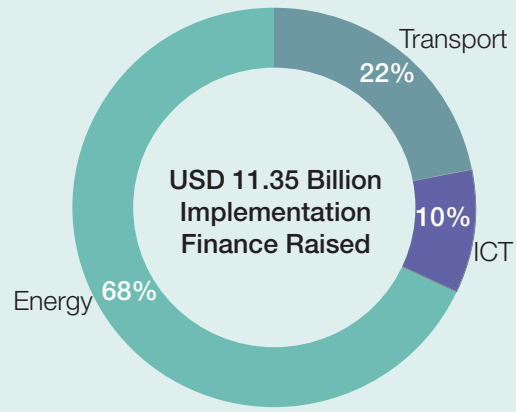
⁴ Adjusted figure excluding Inga 3 project.

Figure 5: Status of physical implementation of projects as of September 2023



- A total of 31 projects have successfully mobilized a substantial USD 11.35 billion in investment. Notably, the energy sector leads the way with an impressive USD 7.63 billion dedicated to project implementation, followed by the transport sector with USD 2.48 billion, and the ICT sector with a significant investment of USD 1.147 billion (refer to Figure 6 for visual representation). No water project has reached financial close or been implemented thus far. Examining the financial leverage impact, with total commitments of USD 27.74 million, each

Figure 6: Implementation finance raised by sector as of September 2023

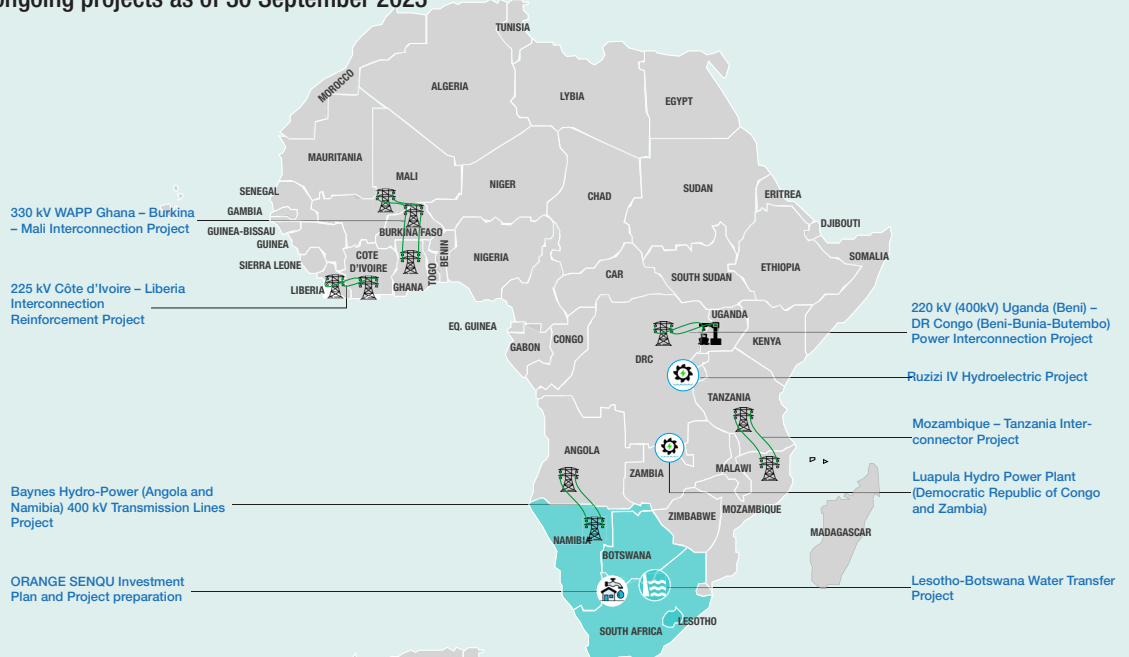


dollar allocated from NEPAD-IPPF for the study of regional infrastructure projects has contributed to the mobilization of an average of USD 409 for the actualization of physical infrastructure projects across Africa. Additional details regarding the downstream financing mobilized can be found in Annex 1.

Snapshot 1: NEPAD-IPPF ongoing projects as of 30 September 2023

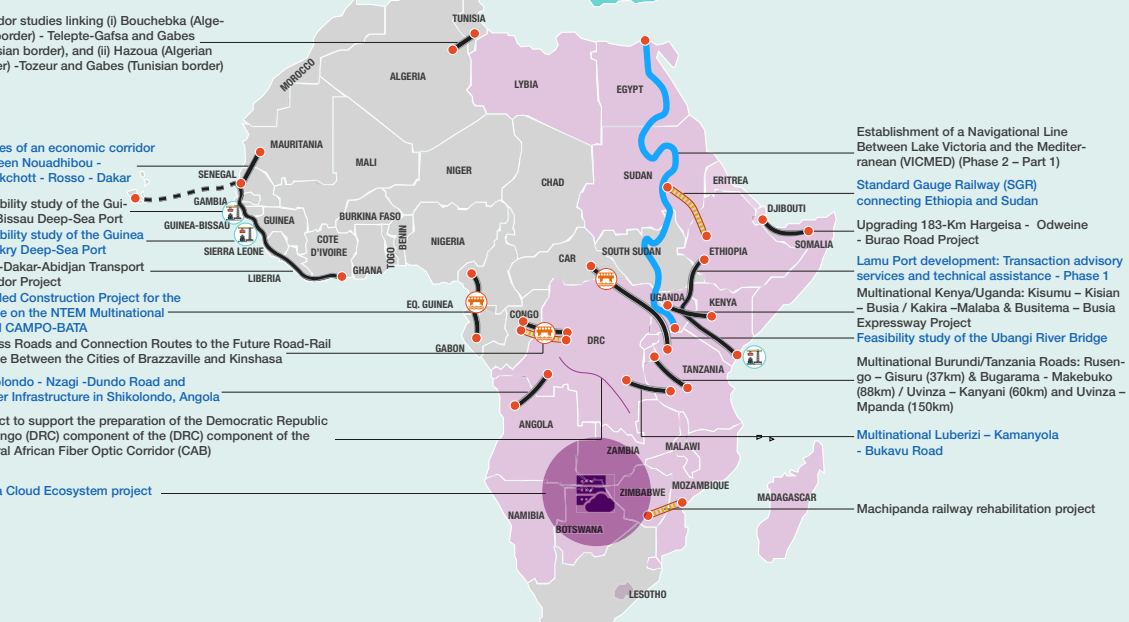
Total Projects' Cost
Energy :
USD 26.3 Million
Water :
USD 6.4 Million

- Legend**
- Water Supply Project
 - Hydro Power Project
 - Water Transfer Project
 - Transmission Line Project



Total Projects' Cost
Transport :
USD 39.7 Million
ICT :
USD 1.7 Million

- Legend**
- Port
 - Bridge
 - Cloud Ecosystem
 - Corridor
 - Railway
 - Inland Water Transport



4. Update on project approvals

The NEPAD-IPPF Special Fund prioritized 5 projects for 2023. Details on the projects and their implementation status are presented in Table 3.

Table 3: Prioritized list of projects approved by the OC and status of implementation as of 30 September 2023

N°	Project name	Objective of the preparatory study	Region	Sector	Estimated IPPF commitment (USD)	Counterpart Funding (USD)	Co-financing/ Other Funding (USD)	Total Preparation Cost (USD)	Status and comments
2023 priority projects									
1	Nsongezi Hydro power project between Uganda and Tanzania on River Kagera	(1) Feasibility and detailed designs (2) Environmental and Social Impact Assessment (ESIA) including preparation of the resettlement action plan (RAP) and environmental and social safeguards. (3) Preparation of the bidding/tender documents; (4) Assessment of the project finance options including PPPs and Financing Plan.	East Africa	Energy	833,714	57,081	250,824	1,141,618	Appraisal finalized in 2022. Project to be submitted to the Inter-Departmental Working Group (IDWG) in Q4 2023
2	Multinational Burundi/ Tanzania Rumonge-Gitaza (45km) And Kabingo-Kasulu-Manyovu Road Upgrading Project - Climatic Resilience and Development Study of the RN3 / Gitaza-Magara Section (15 Km) (Burundi)	(i) Feasibility Studies, Climate resilience, Environmental and Social Impact Assessment (ESIA) and preliminary designs for the road section Gitaza-Magara (15 km); (ii) Design reviews and detailed engineering designs to conform to the EAC standards; (iii) Preparation of tender documents for the most viable options chosen by the Client	East Africa	Transport	313,550	31,555	285,995	631,100	Appraisal ongoing and to be finalized by Q4 2023. Project to be submitted to the Internal Working Group (IWG) and IDWG in Q4 2023.
3	Study of an economic corridor between Tripoli - Niamey - Djamaena (Lybia - Niger - Chad) - Phase 1	(i) Drafting of the Treaty and establishment of the Corridor Management Authority, design of the instruments needed to develop and manage the corridor; (ii) Feasibility study of missing road segments and identification of the priority segments; (iii) Improvement of the transport and trade facilitation frameworks; (iv) Industrial and human development strategies, and identification of a priority programme; (v) Environmental and social assessment; (vi) Development of a resource mobilization strategy; (vii) Formulation of a communication strategy.	Multi-Regional (North, West, Central)	Transport	500,000	116,499	500,000	1,116,499	Appraisal finalized. Project to be submitted to the IWG and IDWG in Q4 2023.
4	Ghana Western Railway Line Project	Phase 1 activities: Market Assessment and Needs Analysis, Technical Feasibility and Assessment, Preliminary Engineering & Designs, Financial Modelling; Project Due Diligence, Value Assessment; Environmental, Social Impact Assessment, Training & Skills Development Assessment.	West Africa	Transport	1,200,000	175,000	2,125,000	3,500,000	Pre-appraisal finalized. Appraisal ongoing. Project to be submitted to the IWG and IDWG in Q4 2023.
5	Multinational Burundi/ Rwanda Roads: Ngozi – Kanyaru Bas (30 km)/ Kanyaru Bas – Nyaruteja –Kibirizi – Nyamiyaga (79 Km)	1) Feasibility studies and detailed designs/design reviews 2) Detailed engineering designs and tender documents 3) ESIA, RAP	East Africa	Transport	843,686	59,700	281,229	1,184,615	Appraisal ongoing. Project to be submitted to the IWG and IDWG in Q4 2023.
TOTAL					3,590,854	440,754	3,260,995	7,292,603	

N°	Project name	Objective of the preparatory study	Region	Sector	Estimated IPPF commitment (USD)	Counterpart Funding (USD)	Co-financing/ Other Funding (USD)	Total Preparation Cost (USD)	Status and comments
Projects carried-over from 2022 approved in 2023									
1	Shikolondo - Nzagi-Dundo Road and Border Infrastructure in Shikolondo, Angola	Engineering design studies for the Shikolondo-Nzagi-Dundo road and border infrastructure located in the Republic of Angola.	Southern Africa	Transport	1,580,000	120,000	0	1,700,000	Project approved on 11 January 2023
2	Establishment of a Navigational Line Between Lake Victoria and the Mediterranean (VICMED) (Phase 2 – Part 1)	Feasibility Study covering Part 1 of Phase 2 which includes Basic Basin Hydrological, Topographic, Bathymetric and geotechnical basic Data, Preparation of the Strategic Environmental and Social Assessment Report, financing the OMU operations and audit.	Multi-Regional (North, East)	Transport	2,000,000	100,000	0	2,100,000	Project approved on 11 January 2023
TOTAL					3,580,000	220,000	0	3,800,000	

5. Update on non-project activities

5.1. Partnerships activities

Donor Outreach and Resource Mobilization

Belgium: The Fund strategically convened a virtual meeting with the Belgian Economic Development (ED) office to discuss the coordination of development assistance, primarily overseen by the Ministries of Finance and Foreign Affairs at the federal level. Ongoing efforts involve a proactive exploration of potential collaboration opportunities between IPPF and various Belgian entities.

European Investment Bank (EIB) & European Delegation (EC) Kinshasa: The secretariat conducted a strategic virtual meeting involving the EIB West Africa team and the EC Delegation in Kinshasa. Notably, both the EIB and AfDB management expressed significant interest in deepening their collaboration. Avenues are being explored to enhance cooperation in downstream activities. Of specific interest to the EIB was the Uganda-DRC Interconnection project funded by the NEPAD-IPPF. Additionally, it was decided to jointly approach the EC with the EIB to seek EU funding support for NEPAD-IPPF's initiatives.

Flanders: A virtual meeting was held with the Belgian regional government of Flanders. Flanders is a donor to the AfDB's African Climate Change Fund. This was funded by one-off climate finance provision.

Netherlands: Dialogue took place with both the Ministry of Foreign Affairs and the ED's office regarding the upcoming visit of the NEPAD-IPPF team to The Hague in the fall of 2023.

Spain: A virtual discussion took place with the Spanish Ministry, exploring prospects for a future replenishment of NEPAD-IPPF, alongside the potential for a collaborative visit to Madrid. The meeting also involved a fruitful exchange of information regarding the ministry's reorganization, the Spain-Cote d'Ivoire Development Days in

Abidjan, and the significant ICEX Memorandum of Understanding.

SwissRE: A meeting was convened with the Swiss insurance company SwissRE, where their keen interest in participating in the AfDB's infrastructure sector initiatives was discussed. They aim to play a crucial role by offering comprehensive risk insurance coverage throughout the entire lifecycle of infrastructure projects.

United Kingdom: A meeting was conducted with the new counterpart from the Foreign, Commonwealth & Development Office (FCDO), who is responsible for overseeing NEPAD-IPPF. The meeting delved into a comprehensive exploration of the facility's operations and explored potential avenues for its replenishment.

U.S. Agency for International Development (USAID): A virtual call was held with USAID to gauge their interest in NEPAD-IPPF's infrastructure work. USAID is the U.S. federal government agency that is primarily responsible for administering civilian foreign aid and development assistance.

U.S. International Development Finance Corporation (DFC): A virtual meeting was recently convened with the DFC team, a development finance institution and a key agency of the U.S. federal government. DFC actively supports development initiatives in lower and middle-income countries. There is a promising opportunity for collaboration with DFC, as they have expressed their interest in potentially investing in completed NEPAD-IPPF projects in the private sector downstream.

Germany/Receipt of donor contribution: A total of US\$ 10,975,700 was received from the German Development Bank (KfW) as new contribution to the NEPAD-IPPF Special Fund. The contribution will play a catalytic role in the preparation of regional infrastructure projects across various countries and help implement the Strategic Business Plan 2022-2026 towards a greener and climate-smart infrastructure in Africa.

Power Africa (USA): A virtual call was conducted with Power Africa, a U.S. federal government agency dedicated to addressing challenges in project development and investment within sub-Saharan Africa's energy sector. The purpose of the call was to explore Power Africa's interest for NEPAD-IPPF's infrastructure initiatives, emphasizing the collaborative potential in advancing impactful projects in the region.

Project Promotion

Angololo Multipurpose Water Resources Development Project: On February 24, 2023, the Fund's secretariat actively participated in a pivotal donor roundtable meeting focused on the Angololo Water Resources Development Project and other NELSAP Transboundary initiatives. These projects are designed to tackle food, water, and energy insecurity issues in the Nile Equatorial Lakes (NEL) region. The Angololo Water Resources Development Project, for which NEPAD-IPPF provided USD 1.5 million to undertake the feasibility studies, ESIA, and RAP, encompasses the following components: dam infrastructure, water supply, irrigation development, hydropower generation, solar power development over dam reservoir surface area, watershed management, fisheries development, and cross-border road infrastructure. This integrated approach holds immense significance as it aims to confront the pressing challenges of water scarcity, energy insecurity, and sustainable development in the region. During the roundtable discussions, the AfDB recommended to NELSAP to submit a financing request to the Bank, underscoring the project's potential impact. Noteworthy progress was observed, with the Republics of Kenya and Uganda taking proactive measures including the preparation and signing of a memorandum of cooperation for joint project implementation, establishing a framework for collaborative project management, operation, and maintenance, and jointly mobilizing financial resources. The project presents highly attractive prospects for private sector participation and investment. The private sector can invest in various project components, mainly: Hydro power generation, Floating Solar power system over the dam reservoir area, Irrigation development, Cross-border road on dam embarkment, Fisheries and aquaculture development. These avenues for private sector engagement align with the project's holistic approach, offering promising prospects for sustainable development and shared prosperity in the NEL region.

220 kV (400kV) Uganda (Beni) – DR Congo (Beni-Bunia-Butembo) Power Interconnection Project: The Fund's secretariat is actively engaged in discussions with the European Investment Bank (EIB), which has expressed a strong interest in the 220 kV (400kV) Uganda (Beni) – DR Congo (Beni-Bunia-Butembo) Power Interconnection Project. NEPAD-IPPF committed USD 925,000 to facilitate the update of the Feasibility Study, Detailed Design,

Bidding Documents, ESIA, and RAP, serving as vital pre-investment studies for: (i) Upgrading Nkenda substation in Uganda to 400 kV; (ii) Constructing three new 400 kV substations in Beni, Butembo, and Bunia in DRC; (iii) Building 343 km of 400 kV overhead transmission lines (initially operated at 220 kV) connecting Nkenda-Beni (137.3 km), Beni-Butembo (46.2 km), and Beni-Bunia (159.2 km). This transformative project spans a total distance of 342.7 km, with an estimated investment cost of USD 160 million. Critical technical documents, including the Final Preliminary Feasibility Report, ESIA Scoping Report, and Resettlement Policy Framework, have been shared with the EIB for their review. The project's potential impact and commitment to sustainable development make it a compelling opportunity for downstream financing and investment.

40th Coordination Meeting of WAPP Technical and Financial Partners: On June 23, 2023, the Fund's secretariat participated in the 40th Coordination Meeting of WAPP Technical and Financial Partners (TFPs). This important meeting brought together representatives from various sectors, including the WAPP Technical and Financial Partners (TFP) and WAPP Member Utilities. Additionally, key figures from the ECOWAS Commission, ECOWAS Regional Electricity Regulatory Authority (ERERA), ECOWAS Centre for Renewable Energy and Energy Efficiency (ECREEE), Project Preparation and Development Unit (PPDU), OMVG, and TRANSCO CLSG were in attendance. Notably, the meeting featured the participation of several prominent WAPP TFPs, including the African Development Bank (AfDB), ECOWAS Bank for Investment and Development (EBID), European Union (EU), French Development Agency (AFD), Japan International Cooperation Agency (JICA), World Bank (WB), West African Development Bank (BOAD), Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ), Kreditanstalt für Wiederaufbau (KfW), and the Millennium Challenge Corporation (MCC). During the gathering, a comprehensive review of the Regional Electricity Market's implementation status took place. The meeting also highlighted the progress made in implementing WAPP's priority projects, as outlined in the 2019-2033 ECOWAS Master Plan for the Development of Regional Power Generation and Transmission Infrastructure. Among these projects, the North Core 330KV Transmission Line Project (spanning Nigeria, Niger, Benin, Burkina Faso) was discussed. NEPAD-IPPF played a crucial role by providing USD 5.88 million to support feasibility and Environmental and Social Impact Assessment (ESIA) studies for this project. Financed by the Agence Française de Développement, the African Development Bank, the European Union, the World Bank, and the Federal Government of Nigeria, this integrating project represents a significant advancement in WAPP's efforts to harmonize national power grids. This endeavor is poised to reshape the energy landscape of the sub-region by enabling effective and efficient electricity trading.

Co-financing mobilization through partners and RMC contributions for project preparation:

Active efforts to mobilize co-financing for projects within the portfolio and work program have been diligently pursued. Currently, discussions are underway with the Multilateral Cooperation Center for Development Finance (MCDF) to explore potential co-financing opportunities for IPPF projects. Multiple presentations outlining the IPPF pipeline have been delivered to MCDF, resulting in a strong alignment of goals and objectives. As a positive outcome of these discussions, MCDF has expressed immediate interest in co-financing the Luapula Hydro Power Plant (Democratic Republic of Congo and Zambia). Furthermore, NEPAD-IPPF and MCDF are collaboratively working on organizing a workshop focused on Cooperation in Infrastructure Development for Connectivity and Sustainable Development in Africa. This initiative is particularly relevant in the context of resource mobilization for the PIDA-PAP 2, and is expected to take place in December 2023. The MCDF is a multilateral financial mechanism designed to promote high-quality infrastructure and connectivity investments in developing countries. MCDF aims to complement with other mechanisms – such as the NEPAD-IPPF, sharing its vision to support the implementation of the G20 Quality Infrastructure Principles, the Sustainable Development Goals (SDGs), and Paris Climate Agreement.

Co-financing is being sought within the Bank for specific NEPAD-IPPF funded projects. A request, amounting to USD 917,000, is in the process of being submitted to the Middle-Income Country Technical Assistance Fund (MIC-TAF) to supplement the existing USD 1.58 million NEPAD-IPPF grant – approve in January 2023. This additional funding will support the financing of a portion of the feasibility study and detailed engineering design for the Shikolondo-Nzagi-Dundo road project upgrade.

5.2. Other non-project activities

Knowledge generation activities: Activities related to knowledge generation involve collaborating with the Infrastructure Consortium for Africa (ICA) Secretariat to produce the Infrastructure Financing Trends in Africa Report for the years 2021-2022. The process of procuring a Consulting Firm to assist in creating this report is currently in progress.

Staff training: Staff members of NEPAD-IPPF participated in multiple training sessions organized by the AfDB, aiming to enhance the team's proficiency in managing NEPAD-IPPF operations. These training were on:

Task Manager Pathway: The Task Manager Pathway (TMP) is a comprehensive certification program that includes 12 self-paced online courses covering in-depth topics at different stages of the project cycle. These courses intend to provide Task managers with

both the necessary technical and soft skills relevant for their work. This training course resulted in the award of certificates. The courses allow learners to have the foundational knowledge to task manage sovereign operations through their life cycle and covers the following topics:

- Investment Project Design
- Program-Based Operations
- Results Based Financing
- The Bank's Approach to Results Planning and Monitoring
- Quality at Entry and Enhanced Readiness Review
- Project Implementation, Implementation Support and Completion
- Project Procurement for task managers
- Financial Management
- Disbursement
- Gender mainstreaming in Bank strategies and operations
- Mainstreaming Fragility and Resilience Considerations in AfDB Operations

Country Program Officer Pathway: The Country Program Officer (CPO) pathway aims at enhancing the knowledge of program management, sovereign and non-sovereign operations, which will support operations of the Bank at the country level. This training course resulted in the award of certificates. The CPO pathway covers twelve courses which broadly cover the program management and then presents the project cycle for sovereign and non-sovereign operations. Topics covered include:

- Portfolio management
- Risk management and audit module
- Trust Funds and Co-Financing
- Budget and Work Program Planning
- The Bank's Approach to Results Planning and Monitoring
- Quality at Entry and Enhanced Readiness Review
- Investment Project Design
- Project Implementation, Implementation Support and Completion
- Project cycle for Non-Sovereign Operations: Bank's Results in the Project Cycle; Business Development and Deal Sourcing; Supervision and Monitoring; Closure, post evaluation and lessons learned.

Masterclass on Mainstreaming Climate Resilience into Public-Private Partnerships in Africa: This masterclass was organized by the Global Center on Adaptation (GCA), in collaboration with the Bank. The Masterclass built on ongoing initiatives in Africa, including cases leveraging different infrastructure PPP projects in Africa, to discuss how climate resilience can be enhanced in Public-Private Partnerships (PPP) projects, and can further secure and attract investments in the region. The masterclass is part of the Africa Adaptation Acceleration Program (AAP) initiative jointly launched by GCA and the Bank to galvanize climate-resilient actions in Africa.

Other trainings: Training on Results Tools focusing on IPRs and PCRs; Task Managers Project Procurement Capacity Building Workshop; and Training on Project Completion Reports.

Budget by the Oversight Committee, the OC was also requested to consider and endorse the 2023 NEPAD-IPPF Special Fund TA Fund Work Plan and Budget which has a budget of USD 814,000 spread as follows: USD 350,000 for priority scenarios 1 & 2, and USD 464,000 for scenario 3. An update on the execution of the 2023 TA activities is presented in Table 4. In this mid-year report, an update is also provided on the status of implementation of the 2022 TA Fund work program activities.

6. Implementation progress of the Technical Assistance Fund activities

Following the review and endorsement of the NEPAD-IPPF Special Fund 2023 Work Program and

Table 4: 2022 and 2023 TA fund work program activities and status of implementation as of 30 September 2023

NEPAD-IPPF Strategic Priority TA Activities	Estimated budget (USD)	Funding Allocation (%)	Status
2022 TA Fund activities			
Consultant – Donor Outreach and Resource Mobilization Specialist	90,000	17.6%	The activity has been successfully completed, with 100% of the funds disbursed as of December 2022.
Co-financing mobilization, Partnerships & Project Promotion Specialist	90,000	17.6%	The activity has not commenced, and the funds have not been committed.
Portfolio Monitoring and Management Expert	90,000	17.6%	The activity has been finished, and as of August 2023, 64% of the funds have been disbursed.
Communication and Knowledge Management Expert	90,000	17.6%	The activity has not commenced, and the funds have not been committed.
Study on Navigability and Safety on Rivers in Africa (Volta and Niger rivers)	75,000	14.7%	Funds not yet committed 1/ The assessment study for the development of the Volta Lake Inland Water Transport Systems was already finalized in August 2021 by KPMG Ghana and VISION Consult Limited, funded by the Republic of Ghana. In addition, the feasibility study for the improvement of Volta Lake Transport system project was already prepared for the Ghana Government by KEXIM Bank (EDCF) and finalized in May 2021. Based on this, the study for the Voltariver is no longer required. 2/ For the study on the navigation on the Niger river, the Niger River Navigability feasibility study was completed in 2016 under a World Bank financed transport project. 3/ Discussions with OMVS (Organisation de la Mise en Valeur du fleuve Sénégal) to undertake a study on the Senegal river are ongoing.
Trans-African Highway: stock taking, performance and how it can boost AfCFTA	75,000	14.7%	Funds not yet committed The study's purpose has been fine-tuned, with a concept note drafted on "Updated review of the implementation status of the Trans-African highways and the missing links". The study is planned to be done in collaboration with AfDB and UNECA. On December 5, 2022, a call for expression of interest (EOI) was published on the Bank, UNDB, and UNECA websites with a submission deadline of January 30, 2023. Twenty-one (21) consulting firms submitted their EOIs by the stipulated deadline. Following the establishment of a shortlist and approval of the shortlisting report on March 30, 2023, a Request for Proposals (RfP) was dispatched to six (6) shortlisted firms on April 13, 2023, with a submission deadline set for June 1, 2023. The procurement method employed is Quality and Cost Based Selection (QCBS). Five (5) out of the six (6) shortlisted firms submitted their proposals by the deadline, and they were notified of their technical qualification. Subsequently, the financial proposals were publicly unveiled on August 14, 2023. However, the financial proposal from the highest-rated bidder significantly exceeds the approved budget allocated by the NEPAD-IPPF Special Fund for this project, which amounts to USD 175,000 (comprising USD 75,000 from the 2022 TA Fund activities and USD 100,000 from the 2023 TA Fund activities). The funding shortfall for this study stands at approximately USD 700,000.
Total	510,000	100%	

NEPAD-IPPF Strategic Priority TA Activities	Estimated budget (USD)	Funding Allocation (%)	Status
2023 TA Fund activities			
Updated Review of the implementation status of the Trans African Highways and the missing links – Funding complement	100,000	12.3%	See update above.
Transport Sector Specialist (Long-Term Consultant)	80,000	9.8%	The Consultant was recruited and assumed duty in May 2023. By September 2023, 38% of the funds have been disbursed.
Co-financing mobilization, partnerships & Project promotion Specialist (Long-Term Consultant)	64,000	7.9%	The activity has not commenced, and the funds have not been committed.
Financial Advisory to support the establishment of the Alliance for Green Infrastructure in Africa (AGIA)	106,000	13%	<p>As part of measures to support AGIA's establishment, the Bank through the NEPAD-IPPF TA Fund Window, procured the services of Cygnum Capital (formerly Lion's Head) to provide financial advisory to support AGIA's operationalization by developing the overall structure of AGIA as well as structuring Pillar 1 (project preparation) being led by the Bank.</p> <p>Cygnum Capital commenced work in June 2023, for a duration of 4 months. The following reports, part of the deliverables, have been submitted, reviewed and received comments and inputs from internal stakeholders (other departments in the Bank): Inception Report; Project Preparation Facilities Assessment Report; Project Preparation Report.</p> <p>As of September 2023, 30% of the funds allocated for this activity have been disbursed.</p> <p>Next Steps:</p> <ul style="list-style-type: none"> • Cygnum Capital is finalizing the Project Preparation Report for final submission to the Bank. • Resource mobilization discussions are ongoing. • Preparations are being made towards announcing commitments to AGIA during COP28.
Portfolio Monitoring and Management Expert (Long-Term Consultant)	64,000	7.9%	A Consultant has been hired, but as of September 2023, no funds have been yet disbursed.
Communication and Knowledge Management (Long-Term Consultant)	80,000	9.8%	The activity has not commenced, and the funds have not been committed.
NEPAD-IPPF Digital Platform – Phase 2 (+Licenses fee)	100,000	12.3%	<p>The NEPAD-IPPF secretariat is currently in the process of recruiting a Consulting Firm for this activity. The recruitment process is anticipated to conclude by November 2023, and the Consultant is expected to be operational by December 2023.</p> <p>License fees totaling USD 18,054 have been disbursed, accounting for 18% of USD 100,000 budget.</p>
Donors outreach and Resource Mobilization Expert (Long-Term Consultant)	120,000	14.7%	The Consultant was hired and began working in May 2023. As of September 2023, 50% of the funds have been disbursed.
Africa Infrastructure Financing Trends Report (IFT Report) 2021-2022	100,000	12.3%	The IFT report produces an informative continental picture on infrastructure financing data. This activity is being done in collaboration with the Infrastructure Consortium for Africa (ICA) Secretariat. The process of procuring a Consulting Firm to assist in preparing the report is currently in progress.
Total	814,000	100%	



7. Financial management

7.1. Budget and administrative expenses

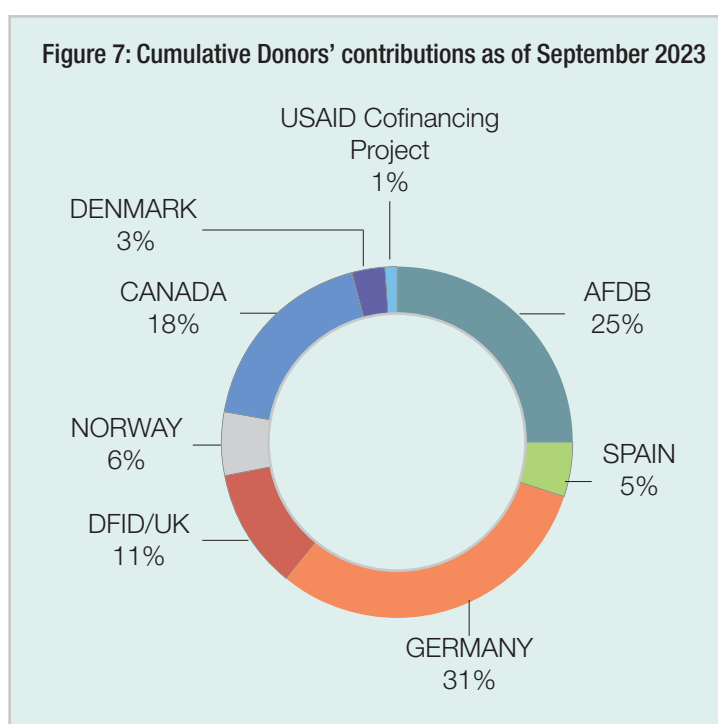
Table 5 provides an overview of NEPAD-IPPF administrative budget for 2023 as well as the actual expenditure as of 30 September 2023. The revised 2023 budget amounted to USD 916,872. The utilization rate is 96% as of September 2023.

Table 5: 2023 NEPAD-IPPF administrative expenses (in USD)

ADMINISTRATIVE COSTS	2023 Revised Budget (USD)	Disbursed	Committed not disbursed	Total (Disbursed)+ (Committed not disbursed)	Available	Utilization rate (%)
AfDB Funded						
Regular Basic Salary – PL and EL	542 526	462 485	80 041	542 526	-	100%
Regular Basic Salary – GS	63 814	55 837	7 977	63 814	-	100%
Short Term Staff	-	-	-	-	-	-
Benefits	216 248	216 248	-	216 248	-	100%
Missions	27 439	6 930	4 361	11 291	16 148	41%
Consultancy Type	29 310	14 774	2 233	17 007	12 304	58%
Meetings-Bank Business	33 217	20 414	7 902	28 317	4 900	85%
Entertainment – Non-employees	4 318	1 043	-	1 043	3 275	24%
Hospitality-Bank Staff and Directors	-	-	-	-	-	-
Total AfDB administrative costs	916 872	777 733	102 513	880 246	36 627	96%

7.2. Donor contributions

As of 30 September 2023, total funds pledged from Donors and received by NEPAD-IPPF amounted to USD 126.36 million. Germany is the lead contributor (31%) followed by AfDB (25%) and Canada (18%).



7.3 Financial statements

Table 6 offers an overview of NEPAD-IPPF's financial status as of September 30, 2023. Following the recent contribution of USD 10,975,700 from Germany, the total donors' contributions reached USD 126.36 million. When factoring in total interest, investment income, and exchange gains, the overall resources amounted to USD 132.25 million, showcasing a noteworthy increase from USD 119.97 million reported as of December 31, 2022, marking a significant 10% growth. Notably, total commitments reached USD 117.41 million, and total disbursements accounted for USD 85.17 million as of September 30, 2023. As of this date, there were funds totaling USD 14.84 million available for new commitments. This financial standing positions NEPAD-IPPF to continue supporting critical initiatives and infrastructure projects across the region.

Table 6: NEPAD-IPPF's financial statements as of 30 September 2023

Donors	Contribution (USD)
Canada	23,305,937
Denmark	4,287,297
Norway	7,375,040
UK	14,089,306
Germany	39,009,836
Spain	6,078,072
AfDB	27,034,850
US (USAID co-financing)	1,000,000
DFID (Nacala Corridor co-financing)	193,670
TOTAL DONORS CONTRIBUTION	126,363,678
Interest and Investment Income	5,760,590
Exchange Rate gains	125,389
TOTAL FUNDS	132,249,656
Total Commitments	117,412,021
Funds available for commitment	14,837,635
Total Disbursements	85,170,990
Undisbursed Commitments	32,241,031

8. Challenges

The NEPAD-IPPF has faced a range of significant challenges across various project phases, including financial and administrative obstacles such as delayed payments and procurement issues, institutional setup delays, logistical and field-related challenges, technical capacity gaps within executing agencies, and project management and reporting delays. These issues have contributed to project delays and hindered disbursements, while the Fund's project structure, which concentrates

disbursements in the final project stages, has also presented challenges. Furthermore, beneficiaries' requests for additional activities and the complexities of finalizing and signing Letter of Agreements have added to delays and complications. Addressing these challenges is essential for enhancing project efficiency and effectiveness.

To enhance operational efficiency, the Fund aims to expedite study report completion, engage government agencies for field activities, facilitate fund disbursements with necessary waivers, closely monitor procurement progress, promptly review non-objection requests, extend disbursement closing dates for implementation challenges, and integrate project lessons into new project designs.

9. Outlook for the rest of the year

The following activities will be undertaken during the remaining of the year:

- Finalization of the appraisals for the following projects: *Multinational Burundi/Tanzania Rumonge-Gitaza (45km) And Kabingo-Kasulu-Manyovu Road Upgrading Project - Climatic Resilience and Development Study of the RN3 / Gitaza-Magara Section (15 Km) (Burundi); Ghana Western Railway Line Project; Multinational Burundi/Rwanda Roads: Ngozi – Kanyaru Bas (30 km)/ Kanyaru Bas – Nyaruteja –Kibirizi – Nyamiyaga (79 Km).*
- Progress in the digitalization of NEPAD-IPPF by completing the recruitment process for the Consulting Firm that will provide support on this transformative journey.
- Pursue the implementation of the TA Fund activities.
- Continue efforts toward resource mobilization (both donors and co-financing) and funds replenishment.
- Proactive actions towards the resolution of projects' issues.

10. Conclusion

During the first three quarters of 2023, the emphasis was on advancing the 2022-2026 Strategic Business Plan, alongside the continued execution of an action plan aimed at bolstering governance, operational efficiency, and internal capacity. This was accompanied by proactive engagement with both new and existing donors to bolster the Fund. Operationally, the Fund concentrated on executing the 2023 Work Program, encompassing project preparation, appraisal, and portfolio management.

Looking ahead, the focus for the remainder of the year will be on finalizing current activities and shaping the project pipeline for 2024 and beyond, aligning with our strategic objectives.

Annex 1: Implementation finance raised as of September 2023

No.	Year of Approva	Project Title	REC/Specialized Institutions	IPPF Grant (USD)	Implementation Finance Raised (USD)
CONSTRUCTED					
ICT					
1	2004	COMTEL	COMESA	500 000	400 000 000
2	2005	East Africa Submarine Cabel System (EASSy)	EAC	499 372	235 000 000
3	2008	East Africa ICT Backbone	EAC	419 847	260 000 000
4	2008	Maritime Communications Safety, Lake Victoria	EAC	478 289	36 600 000
5	2008	Central Africa ICT Backbone	ECCAS	588 760	215 000 000
Sub-Total 1				2 486 268	1 146 600 000
ENERGY					
6	2004	Benin-Togo-Ghana Electricity Interconnection	WAPP	500 000	127 100 000
7	2006	Gambia River Basin Organization (OMVG) Electricity (240 MW Kaleta Hydropower)	OMVG	500 000	526 000 000
8	2006	Ethiopia-Kenya Power I	EAC	500 000	1 260 000 000
9	2010	Ethiopia Kenya Power II	EAC	990 000	
10	2006	Ghana-Burkina Faso Power Interconnection	WAPP	488 690	100 700 000
11	2008	Kariba North Bank Hydropower Generation	SADC	600 000	430 000 000
12	2008	Ithezi-Thezi Hydropower Generation	SADC	462 765	350 210 000
13	2010	Ethiopia GIBE III Hydropower	EAC	300 808	1 621 000 000
Sub-Total 2				4 342 263	4 415 010 000
TRANSPORT					
14	2006	OMVG Gambia-Senegal River Bridge	OMVG	300 000	94 167 932
15	2011	Doussala-Dolisie-Brazzaville Inter-capital Links	ECCAS	610 048	304 494 024
16	2010	Nacala Road Corridor One Stop Border posts Mozambique, Malawi, Zambia	SADC	187 788	132 109 110
17	2012	Mtwara Development Corridor: Mueda – Negomano Road Project	SADC	1 314 443	117 248 000
18	2006	Kazangula Bridge I	SADC	500 000	260 000 000
19	2010	Kazangula Bridge II	SADC	401 888	
Sub-Total 3				3 314 167	908 019 066
TOTAL (CONSTRUCTED)				10 142 698	6 469 629 066
UNDER CONSTRUCTION					
ENERGY					
20	2011	Ruzizi III Regional Hydro	EGL	1 416 980	703 743 132
21	2014	330kv WAPP North-Core –Nigeria-Niger-Benin-Togo-Burkina-Faso Electricity Interconnection	WAPP	5 877 395	640 220 000
22	2004	Zambia-Tanzania-Kenya Electricity Interconnection	EAC	500 000	605 000 000
23	2013	OMVG Energy project complementary studies - (Sambagalou Hydropower plant + 1677 km loop and 225 kV high voltage line antennae; (ii) 15 stations; and (iii) 2 load dispatch centers)	OMVG	2 000 000	1 047 073 040
Sub-Total 4				7 794 375	2 996 036 172
TRANSPORT					
24	2006	Rosso Bridge (Senegal-Mauritania)	ECOWAS	496 918	69 712 379
25	2008	Multinational Burundi-Rwanda Road (Bujumbura-Ruhwa-Ntendezi-Gisenyi Road)	EAC	746 019	597 280 481
26	2008	Port of San Pedro and Associated Infrastructure		1 873 000	500 000 000
27	2012	Port of San Pedro Extension (Port, Road Corridor, Railway, Air Connectivity, Energy)	ECOWAS	2 000 000	
28	2014	Rehabilitation of selected Road Sections of the Centrale Corridor in Tanzania, Rwanda & Burundi (Lusahunga-Rusumo / Kigali and Nyakanazi/Rutungu Multinational Roads)	EAC	2 520 215	349 580 000
29	2013	Lake Tanganyika Transport Corridor (Bujumbura Port)	EAC	1 162 000	50 770 000

No.	Year of Approva	Project Title	REC/Specialized Institutions	IPPF Grant (USD)	Implementation Finance Raised (USD)
Sub-Total 5				8 798 152	1 567 342 860
TOTAL (UNDER CONSTRUCTION)				16 592 527	4 563 379 032
CONSTRUCTION NOT STARTED					
ENERGY					
30	2007	Central Africa Cross Border Electrification	ECCAS	554 000	215 000 000
31	2004	Kenya-Uganda Oil Pipeline	EAC	454 443	100 000 000
Sub-Total 6				1 008 443	315 000 000
TOTAL (CONSTRUCTION NOT STARTED)				1 008 443	315 000 000
GRAND TOTAL				27 743 668	11 348 008 098



NEPAD-IPPF

Infrastructure Project Preparation Facility

NEPAD-Infrastructure Project Preparation Facility
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